CITY OF MELVILLE

MELVILLE - SASKATCHEWAN

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

DECEMBER 31, 1989.

CONTENTS

I	Auditors' Report
II	Consolidated Balance Sheet
III	Statements of Surplus - Capital and Trust Funds
IV	Statements of Surplus - Trust and Revenue Funds
V	Statement of Capital Financing
VI	Statement of Revenue and Expenditure
VII	Notes to Financial Statements
VIII	Balance Sheets - Capital and Trust Funds
IX	Balance Sheet - Revenue Fund
X	Details of Revenue
XI	Details of Revenue
XII	Details of Expenditures
XIII	Details of Expenditures
XIV	Details of Expenditures
XV	Details of Expenditures
XVI	Details of Water Utility Revenue and Expenditure
XVII	Details of Sewer Utility Revenue and Expenditure
XVIII	Details of Transit System Revenue and Expenditure
XIX	Details of Recreation Board Revenue and Expenditure
XX	Details of Tourism Board Revenue and Expenditure
XXI	Analysis of Appropriated Surplus
XXII	Schedule of Capital Assets and Depreciation
XXIII	Particulars of Capital Fund Debt
XXIV	Analysis of Debenture Liability
XXV	Particulars of Tax Roll Accounts

AUDITORS' REPORT

To the Mayor and Councillors,
City of Melville,
Melville, Saskatchewan.

We have examined the balance sheets of the City of Melville as at December 31, 1989 and the statement of revenue and expenditure, and capital financing for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the City of Melville as at December 31, 1989 and the results of its operations and the capital financing for the year then ended, in accordance with accounting principles as described in Note 1 applied on a basis consistent with that of the preceding year.

Skilnick + Partners
SKILNICK & PARTNERS
Chartered Accountants.

Melville, Saskatchewan,
April 4, 1990.

CITY OF MELVILLE

CONSOLIDATED BALANCE SHEET

AS AT DECEMBER 31, 1989.

ASSETS	REVENUE FUND	CAPITAL AND LOAN FUND	CAPITAL TRUST FUND	ELECTRI LIGH TRUS FUN
Cash	7,870	26,000	168,220	236,78
Receivables				
Taxes	335,745			
Federal	611			
Provincial	245,237			
Other	256,572			
Investments		1,000		
Loans and advances	114	2,009	141,780	183,21
Tangible assets	318,463	7,382,912		
Other assets	679,613			
	1,844,225	7,411,921	310,000	420,00
LIABILITIES AND SURPLUS				
Accounts payable	625,372			
Short term borrowing	89,758			
Long term borrowings		1,272,087		
Asset valuation allowances	202,903			
Surplus				
- Reserves	505,955			
- Unappropriated	420,237	6,139,834	310,000	420,00
	1,844,225	7,411,921	310,000	420,00

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CAPITAL TRUST FUND	ELECTRIC LIGHT TRUST FUND	JUNIOR CHAMBER TRUST FUND	BID TRUST FUND	INTERFUND AMOUNTS ELIMINATED	CONSOLIDATED BALANCE SHEET
168,220	236,787	5,000	15,114		458,991
					335,745
					611
					245,237
					256,572
					1,000
141,780	183,213			327,116	
					7,701,375
					679,613
310,000	420,000	5,000	15,114	327,116	9,679,144
					625,372
			114	2,123	87,749
				324,993	947,094
					202,903
					505,955
310,000	420,000	5,000	15,000		7,310,071
310,000	420,000	5,000	15,114	327,116	9,679,144

CITY OF MELVILLE
STATEMENTS OF SURPLUS
FOR THE YEAR ENDED DECEMBER 31, 1989.

CAPITAL AND LOAN FUND

Unappropriated Surplus, beginning of year		5,915,769
Prior period adjustment		9,485
Assets transfer from Revenue Fund		471,369
Grants from Provincial Government		83,615
Assets transfer from Regional Park		52,165
Interest earned		2,800
		6,535,203
Transferred to Revenue Fund (Page XI)	2,800	
Depreciation	392,569	395,369
Unappropriated Surplus, end of year (Page VIII)		6,139,834

CAPITAL TRUST FUND

Balance, beginning of year	290,000
Interest earned	22,151
Revenue fund contribution	20,000
	332,151
Transferred to Revenue Fund (Page XI)	22,151
Balance, end of year (Page VIII)	310,000

ELECTRIC LIGHT TRUST FUND

Balance, beginning of year	420,000
Interest earned	45,621
	465,621
Transferred to Revenue Fund (Page XI)	45,621
Balance, end of year (Page VIII)	420,000

JUNIOR CHAMBER TRUST FUND

Balance, beginning of year	5,000
Interest earned	538
	5,538
Transferred to Revenue Fund (Page XI)	538
Balance, end of year (Page VIII)	5,000

CITY OF MELVILLE

STATEMENTS OF SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1989.

BUSINESS IMPROVEMENT DISTRICT TRUST FUND

Balance, beginning of year		15,000
Interest earned		1,613
		16,613
Transferred to Revenue Fund (Page XI)		1,613
Balance, end of year (Page VIII)		15,000

REVENUE FUND

Unappropriated Surplus, beginning of year		333,248
Current surplus (Page VI)		232,829
		566,077
Prior period adjustment	2,840	
Transfer to current year revenue (Page XI)	143,000	145,840
Unappropriated Surplus, end of year (Page IX)		420,237

CITY OF MELVILLE

STATEMENT OF CAPITAL FINANCING

FOR THE YEAR ENDED DECEMBER 31, 1989.

FINANCES ACQUIRED		
Unapplied, beginning of year		
Cash in bank	26,000	
Due from Revenue Fund	2,009	
		28,009
Long term debt incurred		
Capital Trust Fund withdrawal	108,000	
Debentures issued	Nil	
		108,000
Transfers		
Revenue Fund		
General - equipment and machinery (Page XV)	112,539	
- debt repayment (Page XV)	59,933	
Water Utility - equipment and machinery (Page XVI)	152,390	
- debt repayment (Page XVI)	101,060	
Sewer Utility - equipment and machinery (Page XVII)	14,249	
- debt repayment (Page XVII)	8,701	
Recreation Board - equipment and machinery (Page XIX)	22,497	
		471,369
Grants		
Provincial		83,615
Other		
Interest earnings	2,800	
Donations	Nil	
Proceeds from sale of capital assets	Nil	
		2,800
		693,793
FUNDS APPLIED		
Capital Expenditures		
General	326,651	
Water utility	152,390	
Sewer utility	14,249	
		493,290
Debt Repayment		
Debentures	142,914	
Capital Trust Fund	26,780	
		169,694
Transferred to Revenue Fund		2,800
Unapplied, end of year		
Cash in bank	26,000	
Due from Revenue Fund	2,009	
		28,009
		693,793

CITY OF MELVILLE
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Taxation (Page X)		1,692,310
Sale of services (Page X)		51,137
Other Revenue from own sources (Page X)		281,019
Other transactions (Page XI)		765,743
Water Utility Surplus (Page XVI)		16
Sewer Utility Surplus (Page XVII)		71
TOTAL REVENUES		2,790,296
EXPENDITURES		
General Government services (Page XII)	465,046	
Protective services (Page XII)	362,064	
Transportation services (Page XIII)	568,885	
Environmental health (Page XIII)	127,842	
Public health and welfare services (Page XIII)	10,966	
Environmental development services (Page XIV)	149,452	
Recreational services (Page XIV)	273,665	
Cultural and historical services (Page XIV)	41,780	
Fiscal Services (Page XV)	554,285	
Transit system deficit (Part XVIII)	3,482	
TOTAL EXPENDITURES	2,557,467	2,557,467
SURPLUS FOR THE YEAR (Page IV)		232,829

CITY OF MELVILLE
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 1989.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Fund Accounting

The financial statements of the City follow the Funds Theory of Accounting, the accounting entity being a fund as opposed to an enterprise. The fund is a sum of money or other resources segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. Eash fund constitutes an independent fiscal and accounting entity.

b. Fixed Assets

Fixed assets are acquired by the capital fund with funding through capital grants, revenue fund contributions, and the issue of capital debts.

Provision for depreciation of assets reported in the capital fund is recorded as a reduction of Capital Fund Surplus. Building and Equipment financed by internal transfers are depreciated on a straight-line basis over their useful life. Assets financed by debenture issue are depreciated by an amount equivalent to the principle repayment of the debenture.

c. Capital Debt

Retirement of Capital Debt is funded by a contribution from the revenue fund.

d. Inventories

The inventory, consisting primarily of public works department supplies is valued at the lower of cost or net realizable value. Cost is based on the invoice price on a weighted-average basis.

e. Accounting Principles Prescribed by the Department of Urban Affairs

The City substantially follows the prescribed accounting principles except for the following deviations:

- A capital fund balance sheet is presented.
- The reserve balances are reported in the revenue fund.
- Capital Trust Fund repayments are reported as an expense of the revenue fund.

CITY OF MELVILLE
BALANCE SHEETS
AS AT DECEMBER 31, 1989.

ASSETS			LIABILITIES AND SURPLUS	
CAPITAL AND LOAN FUND				
			LIABILITIES	
Cash in bank		26,000	Advances from Capital Trust Fund	141,780
Due from revenue fund (Page IX)		2,009	Unmatured debenture debt (Page XXIV)	1,130,307
Shares - Melville Rotary Housing Corporation		1,000		
General Capital Assets	7,848,534			
Water Utility Capital Assets	4,148,323			
Sewer Utility Capital Assets	924,164		**CAPITAL FUND SURPLUS**	
	12,921,021			
Less: Accumulated depreciation	5,538,109		Unappropriated (Page III)	6,139,834
		7,382,912		
		7,411,921		7,411,921
CAPITAL TRUST FUND				
Cash in bank		168,220	Capital Trust Fund Surplus (Page III)	310,000
Fixed Asset Purchase Advances		141,780		
		310,000		310,000
ELECTRIC LIGHT TRUST FUND				
Cash in bank		236,787		
Investment - City of Melville debentures		183,213	Electric Light Trust Fund Surplus (Page III)	420,000
		420,000		420,000
JUNIOR CHAMBER TRUST FUND				
Cash in bank		5,000	Junior Chamber Trust Fund Surplus (Page III)	5,000
		5,000		5,000
BUSINESS IMPROVEMENT DISTRICT TRUST FUND				
Cash in bank		114	Due to Revenue Fund (Page IX)	114
Term deposit		15,000	BID Fund Surplus (Page IV)	15,000
		15,114		15,114

CITY OF MELVIL
BALANCE SHEET
AS AT DECEMBER 31,

REVENUE FUND

ASSETS

Cash balances		7,870
Accounts receivable		
General	99,774	
Water utility	155,807	
Water and sewer connections	675	
Federal Government	611	
Provincial Government	245,237	
Local Government	316	
		502,420
Due from BID Fund (Page VIII)		114
Taxes receivable - Municipal	173,428	
- School	162,317	335,745
Tax title property		222,009
Inventory		96,454
Accrued interest receivable		6,152
Prepaid expenses		4,949
Local improvements in course, net of prepayments		668,512
		1,844,225

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LIABILITIES AND SURPLUS

LIABILITIES

Bank overdraft	87,749	
Accounts payable	185,977	
School taxes payable		
- collected taxes	167,185	
- uncollected taxes	162,317	
- Tax title property	35,992	
Business Improvement District levy payable	982	
Water utility meter deposits payable	59,795	
Deferred revenue	3,886	
Deferred liability	1,938	
Debenture interest matured	7,300	
Due to Capital and Loan Fund (Page VIII)	2,009	
		715,130

ASSET VALUATION ALLOWANCES

Allowance for accounts receivable	4,840	
Allowance for taxes receivable	80,541	
Allowance for a tax title property	61,491	
Allowance for local improvements	56,031	
		202,903

REVENUE FUND SURPLUS

Appropriated (Page XXI)	505,955
Unappropriated (Page IV)	420,237
	1,844,225

CITY OF MELVILLE
DETAILS OF REVENUE
FOR THE YEAR ENDED DECEMBER 31, 1989.

TAXATION	
Municipal levy less current cancellations and rebates	1,226,179
Local improvement levies	41,107
Electric utility surcharge	227,493
Land assembly lot purchases levies	2,084
Mobile home occupancy fees	3,749
Grants in lieu of taxes - federal	7,604
Grants in lieu of taxes - provincial	7,057
Grants in lieu of franchise - provincial	177,037
TOTAL TO SUMMARY (Page VI)	1,692,310
SALE OF SERVICES	
Services provided to other local governments	750
City Hall and other building rentals	25,545
Out of city fire calls	12,741
Cemetery fees	12,101
TOTAL TO SUMMARY (Page VI)	51,137
OTHER REVENUE FROM OWN SOURCES	
Licenses and permits	14,884
Court fines and fees	43,797
Parking fines	1,727
Equipment rentals and custom work	20,064
Equipment charges for own use	16,188
Land rentals	7,260
Grave digging - net	13,916
Interest on bonds and bank balances	33,324
Net penalty on tax arrears	13,775
Net penalty on current taxes	13,892
Tax certificate fees	645
Discount on hospital revenue tax	2,332
Net proceeds on land sold or developed	40,186
Net proceeds on material and scrap sold	10,789
Supervision and overhead charged to projects	17,361
Sundry	14,952
Golf Course debenture recovery	15,927
TOTAL TO SUMMARY (Page VI)	281,019

CITY OF MELVILLE

DETAILS OF REVENUE

FOR THE YEAR ENDED DECEMBER 31, 1989.

UNCONDITIONAL TRANSFERS		
Provincial - Revenue sharing		466,585
UNCONDITIONAL TRANSFERS		
Provincial - fire protection district	5,123	
- airport maintenance	2,200	
Federal - employment	5,580	
Local - fire protection	2,677	
		15,580
OTHER TRANSACTIONS		
Transfer from reserves (Page XXI)		65,473
Transfer interest earnings of Capital and Loan Fund (Page III)	2,800	
Transfer interest earnings of Electric Light Trust Fund (Page III)	45,621	
Transfer interest earnings of Capital Trust Fund (Page III)	22,151	
Transfer interest earnings of Junior Chamber Trust Fund (Page III)	538	
Transfer interest earnings of BID Trust Fund (Page IV)	1,613	
		72,723
Low rental housing operating surplus		2,087
Donations - Cemetery Fund expenditures		295
Surplus from prior years into Revenue (Page IV)		143,000
TOTAL TO SUMMARY (Page VI)		765,743

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1989.

GENERAL GOVERNMENT SERVICES		
Mayors honorarium and expenses		11,098
Council indemnity and expenses		40,637
City Clerk and office salaries		114,848
General office expense, including stationery		38,101
Legal expense		279
Memberships		2,660
Audit fees		7,805
City Hall - caretaking	12,862	
- maintenance	15,343	
- utilities	21,528	
- insurance	3,899	
		53,632
Tax enforcement including land titles fees		748
Frontage taxes on City owned property		10,251
City owned property maintenance		13,726
Appraisal		645
Elections and referendums		125
Travelling expenses		8,462
Liability insurance		22,565
Employee benefits		89,577
Holiday and sick pay		47,169
Grants		2,718
TOTAL TO SUMMARY (Page VI)		465,046
PROTECTIVE SERVICES		
Police - salaries and wages	263,127	
- office salaries and expense	8,678	
- prosecuting attorney and costs	147	
- special constable	13,678	
- policing special events	176	
- equipment rental	12,918	
		298,724
Fire - volunteer fire brigade and chief	30,255	
- equipment maintenance	6,772	
- fire fighting supplies	1,278	
- alarm system and answering service	5,775	
- fire hall maintenance	3,686	
- hydrant rentals	7,860	
- brigade insurance and sundry	4,903	
		60,529
Civil defence (E.M.O.)		1,386
Animal pest control		1,425
TOTAL TO SUMMARY (Page VI)		362,064

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1989.

TRANSPORTATION SERVICES		
Supervision	32,328	
Office salaries and expenses	39,356	
Emergency answering	2,516	
Workers' compensation	1,703	
Equipment maintenance and fuel	110,875	
Public works building maintenance	26,125	
		212,903
Street maintenance	51,308	
Gravelling streets and lanes	1,612	
Sidewalk repairs	7,487	
Street cleaning	14,018	
Snow removal	8,663	
Drainage system maintenance	8,552	
City share, Watershed Association costs	1,024	
City share, street local improvements	98,186	
Street lighting	139,554	
Traffic signs and lane markings	9,890	
Traffic lights	5,669	
Sundry	3,034	
		348,997
Airstrip maintenance		6,985
TOTAL TO SUMMARY (Page VI)		568,885
ENVIRONMENTAL HEALTH		
Waste removal		72,157
Waste disposal		50,317
Other sanitation expense		5,368
TOTAL TO SUMMARY (Page VI)		127,842
PUBLIC HEALTH AND WELFARE SERVICES		
Cemetery maintenance		7,668
Sundry		398
Charitable grants		2,900
TOTAL TO SUMMARY (Page VI)		10,966

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1989.

ENVIRONMENTAL DEVELOPMENT SERVICES	
General surveying	8,795
Downtown redevelopment maintenance	1,368
Maintenance of boulevards and trees	5,899
Business tax adjustment	26,720
Land development costs	41,267
Destruction of weeds and pest control	1,246
City promotion	21,976
Economic Development	2,098
Decorative lighting	2,464
Public entertainment	4,861
Receptions and tributes expense	5,380
Grants to local organizations	8,188
Tourism Board funding (Page XX)	19,190
TOTAL TO SUMMARY (Page VI)	149,452
RECREATIONAL SERVICES	
Facility Study	14,698
Grants - Winter Games	35,000
Grants - Country Club	17,844
Recreation Board funding (Page XIX)	205,947
Sundry	176
TOTAL TO SUMMARY (Page VI)	273,665
CULTURAL AND HISTORICAL SERVICES	
Local library	24,702
Locomotive maintenance	79
Grants to local organizations	5,980
Melville Railway Museum expense	195
Melville & District Agri-Park Grant	10,824
TOTAL TO SUMMARY (Page VI)	41,780

CITY OF MELVILLE

DETAILS OF EXPENDITURES

FOR THE YEAR ENDED DECEMBER 31, 1989.

FISCAL SERVICES		
Debt charges		
- discount on current taxes	29,020	
- bank service charges and interest	2	
		29,022
Transfers to allowances		
- for taxes receivable	15,000	
- for accounts receivable	3,973	
- for local improvements in course	3,621	
		22,594
Transfers to reserves (Page XXI)		96,003
Transfer to capital fund		
- for capital expenditures (Page V)	112,539	
- debenture principal (Page V)	33,153	
- debenture interest	23,401	
- capital trust fund repayment (Page V)	26,780	
		195,873
Transfer to Capital Trust Fund		20,000
Transfers to province		
- Public health levy	2,562	
- Social aid per capita levy	14,557	
- Assessment management agency levy	3,368	
		20,487
Transfers to others		
- regional parks	15,907	
- regional library	31,250	
- St. Peter's Hospital - construction	69,968	
- R.M. of Cana - Agri-Park Road	6,536	
		123,661
Collections for others		-
- hospital revenue tax		46,645
TOTAL TO SUMMARY (Page VI)		554,285

CITY OF MELVILLE

DETAILS OF WATER UTILITY REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Sale of water		638,094
Reconnection service charge		4,460
Local improvement levy		11,764
Hydrant rentals		7,860
Other		861
Interest		6,007
Transfer from reserve		115,000
TOTAL REVENUE		784,046
EXPENDITURES		
Supervision	16,164	
Meter reading	9,178	
Office salaries	15,103	
Office expenses	10,005	
Water works emergency answering	458	
Pumping stations maintenance	41,607	
Pumping plant operation	183,986	
Purification supplies	32,023	
Maintenance of mains and services	47,093	
Maintenance of water tower	1,935	
Maintenance and purchase of meters	18,337	
Maintenance of hydrants	734	
Maintenance of public wells	132	
Workers' compensation	1,347	
Debenture principal (Page V)	101,060	
Debenture interest	115,678	
Provision for reserve (Page XXI)	36,800	
Contributions to capital fund for capital expenditures (Page V)	152,390	
TOTAL EXPENDITURES	784,030	784,030
WATER UTILITY SURPLUS (DEFICIT) (Page VI)		16

CITY OF MELVILLE

DETAILS OF SEWER UTILITY REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Sewer service charges		131,772
Local improvement levy		4,151
Interest		1,454
TOTAL REVENUE		137,377
EXPENDITURES		
Supervision	16,164	
Office salaries	15,103	
Office expense	1,312	
Sewer system emergency answering	1,219	
Lift stations - operations and maintenance	19,868	
Lift stations - power and fuel	10,598	
Maintenance of mains	28,985	
Lagoon maintenance and power	2,958	
Effluent irrigation maintenance and power	4,675	
Workers compensation	519	
Debenture principal (Page V)	8,701	
Debenture interest	4,455	
Provision for reserve (Page XXI)	8,500	
Contributions to capital fund for capital expenditures (Page V)	14,249	
TOTAL EXPENDITURES	137,306	137,306
SEWER UTILITY SURPLUS (DEFICIT) (Page VI)		71

CITY OF MELVILLE

DETAILS OF TRANSIT SYSTEM REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Bus revenue		21,740
Conditional transfer - Province - transit for the disabled		3,481
TOTAL REVENUE		25,221
EXPENDITURES		
Bus operator	20,977	
Licenses and insurance	1,292	
Office expense	1,212	
Bus operating expenses	5,105	
Sublet fares	117	
TOTAL EXPENDITURES	28,703	28,703
TRANSIT SYSTEM SURPLUS (DEFICIT) (Page VI)		(3,482)

CITY OF MELVILLE

DETAILS OF RECREATION BOARD REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Stadium revenues		64,362
Sportsplex revenues		42,314
Swimming pool revenues		41,038
Recreational activities fees		7,205
Provincial grants - Employment Development Program		10,216
- City Services		3,000
Local grants - Inter-Municipal Recreation		1,786
Trust Initiatives Program		14,000
TOTAL REVENUE		183,921
EXPENDITURES		
Administration salaries	37,702	
Vehicle expenses	4,041	
Telephone	2,868	
General office expenses	6,669	
Travel	1,018	
Recreation grounds supervision	8,938	
Recreation grounds operation	16,490	
Recreational activities	22,342	
Stadium operation	134,849	
Sportsplex operation	61,017	
Outdoor skating rinks	3,117	
Workers compensation	1,497	
Swimming pool operation	58,288	
T.I.P. Grants	8,535	
Transfer to capital fund for capital expenditures (Page V)	22,497	
TOTAL EXPENDITURES	389,868	389,868
RECREATION BOARD FUNDING BY GENERAL REVENUES (Page XIV)		205,947

CITY OF MELVILLE

DETAILS OF TOURISM BOARD REVENUE AND EXPENDITURE

FOR THE YEAR ENDED DECEMBER 31, 1989.

REVENUE		
Souvenir sales		6,942
Conditional transfer - Province		2,260
Conditional transfer - Federal		4,822
		14,024
EXPENDITURES		
Salaries	14,873	
Contracted services	9,277	
Utilities	1,581	
Materials	6,964	
Promotion	519	
TOTAL EXPENDITURES	33,214	33,214
TOURISM BOARD FUNDING BY GENERAL REVENUES (Page XIV)		19,190

CITY OF MELVILLE

ANALYSIS OF APPROPRIATED SURPLUS

FOR THE YEAR ENDED DECEMBER 31, 1989.

	BALANCE DEC.31/88	TRANSFER FROM RESERVES	TRANSFER TO RESERVES	BALANCE DEC.31/89
GENERAL RESERVES (Pages XI & XV)				
Low Rental Housing	93,039		7,000	100,039
Land development	199,289	60,526	36,558	175,321
Future expenditure	50,000			50,000
BID Fund	2,801	1,368	1,612	3,045
Locomotive maintenance	2,362	79	539	2,822
Rural fire truck	907			907
Cemetary expenditures	3,435		294	3,729
History books	14,792	3,500		11,292
Recreation & Cultural Facilities	50,000		50,000	100,000
	416,625	65,473	96,003	447,155
WATER UTILITY RESERVES - (Page XVI)				
Water system expansion	115,000	115,000	36,800	36,800
SEWER UTILITY RESERVES - (Page XVII)				
Sewer system expansion	13,500		8,500	22,000
TOTAL APPROPRIATED SURPLUS (Page IX)	545,125	180,473	141,303	505,955

CITY OF MELVILLE

SCHEDULE OF CAPITAL ASSETS AND DEPRECIATION

AS AT DECEMBER 31, 1989.

	COST	DEPRECIATION
GENERAL CAPITAL ASSETS		
Municipal office	368,888	128,421
Office equipment	254,841	112,033
City hall extension	381,856	87,373
Garage	10,923	2,941
Fire hall	77,914	53,013
Fire fighting equipment	301,943	245,971
Machinery	1,320,296	771,171
Sidewalks and curbs	376,335	333,145
Landfill site	30,042	20,887
Drainage system	896,367	540,986
Parks	25,638	9,778
Stadium	467,563	349,297
Cemetery	186,591	65,615
Public works building	110,704	77,901
Bus garage and storage building	70,313	13,982
Parking meters	21,738	21,738
Parking lot	29,714	2,897
Traffic lights	30,310	11,604
Radar equipment	6,836	5,090
Street pavement	716,546	669,638
Lane pavement	17,162	Nil
Public library	114,965	45,675
Airstrip	586,901	149,164
Supply yard fence	4,903	3,711
Bus-Van for the handicapped	55,698	27,103
Storage building	51,786	4,009
Second ice surface	881,302	59,989
Foot bridges	4,142	414
Golf Course fairway watering	166,720	13,464
Entrance sign	18,775	939
Swimming Pool	248,979	199,184
Tennis Courts	11,843	9,475
	7,848,534	4,036,608
WATER UTILITY CAPITAL ASSETS		
Water wells	13,500	13,500
Water mains and plant	2,548,430	782,704-
Water storage tank	270,648	148,518
Water reservoir	1,140,885	181,081
Water treatment project	174,860	Nil
	4,148,323	1,125,803
SEWER UTILITY CAPITAL ASSETS		
Sewage disposal works and lagoon	700,767	187,873
Sewers	223,397	187,825
	924,164	375,698
TOTALS (Page VIII)	12,921,021	5,538,109

CITY OF MELVILLE
PARTICULARS OF CAPITAL FUND DEBT
AS AT DECEMBER 31, 1989.

DOMICILIATION OF DEBENTURE DEBT

	PAYABLE 1990	PAYABLE 1991	PAYABLE 1992
PRINCIPAL			
General	32,640	34,911	30,814
Water	114,022	124,722	140,210
Sewer	9,640	10,639	5,652
	156,302	170,272	176,676
INTEREST			
General	20,128	16,861	13,321
Water	103,616	89,765	74,482
Sewer	3,603	2,605	1,500
	127,347	109,231	89,303
TOTAL			
General	52,768	51,772	44,135
Water	217,638	214,487	214,692
Sewer	13,243	13,244	7,152
	283,649	279,503	265,979

CAPITAL TURST FUND REPAYMENT

DATE OF ORDER	DESCRIPTION OF ASSETS	DUE IN 1990	DUE IN 1991	DUE IN 1992
Dec. 30/85	Backhoe	19,780		
Oct. 29/87	Computer	7,000	7,000	
Nov. 21/89	Loader	21,600	21,600	21,600
		48,380	28,600	21,000

ILLE
AL FUND DEBT
1, 1989.

BENTURE DEBT

LE 91	PAYABLE 1992	PAYABLE 1993	PAYABLE 1994	1995 TO MATURITY	TOTAL (PAGE VIII)
11	30,814	30,403	20,178	44,851	193,797
22	140,210	157,148	111,645	254,122	901,869
39	5,652	3,186	1,174	4,350	34,641
72	176,676	190,737	132,997	303,323	1,130,307
1	13,321	10,004	6,599	8,479	75,392
5	74,482	57,263	37,971	73,170	436,267
5	1,500	873	447	1,080	10,108
1	89,303	68,140	45,017	82,729	521,767
2	44,135	40,407	26,777	53,330	269,189
7	214,692	214,411	149,616	327,292	1,338,136
4	7,152	4,059	1,621	5,430	44,749
3	265,979	258,877	178,014	386,052	1,652,074

	DUE IN 1992	DUE IN 1993	DUE IN 1994
	21,600	21,600	21,600
	21,000	21,600	21,600

CITY OF MELVILLE

ANALYSIS OF DEBENTURE LIABILITY

AS AT DECEMBER 31, 1989.

BYLAW	RATE	ISSUED	MATURITY	PURPOSE	ORIGINAL AMOUNT	UNMATU PRINCI (PAGE V
2/70	5.25	1970	1990	Waterworks	18,922	1,
6/73	8.00	1973	1993	(Waterworks	5,618	2,
				(Sewage	4,180	1,
12/75	8.00	1975	1985	(Waterworks	6,888	3,
				(Sewage	5,740	2,
12/76	9.79	1979	1991	Sewage Lagoon	46,888	10,
14/77	8.00	1977	1990	Street Improvement	7,862	
15/77	8.00	1977	1997	(Waterworks	3,208	1,
				(Sewage	2,780	1,
23/77	8.758	1977	1997	Raw Water Line	88,587	53,
11/78	10.25	1977	1992	Sewage Lagoon	22,419	7,
14/78	8.00	1978	1991	Street Improvement	60,363	13,
21/78	8.834	1978	1998	Water Reservoir	151,116	98,
7/79	8.00	1979	1992	Street Improvement	29,474	9,
17/79	9.908	1979	1999	Water Reservoir	224,114	160,
15/80	8.00	1980	2000	(Waterworks	9,810	7,
				(Sewage	6,540	4,
20/80	10.778	1980	2000	Water Reservoir	78,096	60,
27/80	8.00	1980	1993	Street Improvement	42,439	17,
18/81	8.00	1981	1994	Street Improvement	24,435	12,
33/82	12.0059	1982	1997	Water Reservoir	27,981	20,
46/82	8.00	1982	1995	Street Improvement	9,350	5,
47/82	15.00	1982	1995	Street Improvement	24,378	16,
18/83	12.50/13	1983	1993	Water Treatment	350,000	190,
28/83	15.00	1983	1993	Sewage	10,405	5,
29/83	15.00	1983	1993	Street Improvement	41,453	23,
13/84	13/13.5/ 12.875	1984	1994	Water Treatment	400,000	259,
16/84	15.00	1984	1994	Street Improvement	11,091	7,
				Sewage	438	
30/87	9.50	1987	1997	Golf Course	100,000	86,
33/87	12.00	1987	1997	Waterworks	49,425	43,
						1,130,

E
LIABILITY
1989.

ORIGINAL AMOUNT	UNMATURED PRINCIPAL (PAGE VIII)	BALANCE CITY	BALANCE FRONTAGE
18,922	1,473	961	512
5,618	2,133		2,133
4,180	1,341		1,341
6,888	3,243		3,243
5,740	2,703		2,703
46,888	10,601	10,601	
7,862	921		921
3,208	1,878		1,878
2,780	1,627		1,627
88,587	53,268	53,268	
22,419	7,403	7,403	
60,363	13,619		13,619
151,116	98,741	98,741	
29,474	9,610		9,610
224,114	160,547	160,547	
9,810	7,133		7,133
6,540	4,755		4,755
78,096	60,587	60,587	
42,439	17,784	17,784	
24,435	12,344	12,344	
27,981	20,411	20,411	
9,350	5,469		5,469
24,378	16,525		16,525
350,000	190,000	190,000	
10,405	5,919		5,919
41,453	23,581		23,581
400,000	259,000	259,000	
11,091	7,408		7,408
438	292		292
100,000	86,536	86,536	
49,425	43,455	43,455	
	1,130,307	1,021,638	108,669

CITY OF MELVILLE

PARTICULARS OF TAX ROLL ACCOUNTS

FOR THE YEAR ENDED DECEMBER 31, 1989.

	MUNICIPAL	PUBLIC SCHOOL	SEPARATE SCHOOL	TOTAL
Balance, beginning of year	278,985	229,087	45,635	553,707
Transfer of credit balances	(5)	4	1	0
Property taxes:				
Penalties added - arrears	25,327	21,093	4,413	50,833
Penalties added - current	12,827	9,344	3,355	25,526
Levies	1,116,446	776,056	340,390	2,232,892
Discounts and rebates	(23,385)	(16,426)	(7,297)	(47,108)
Cancellations - arrears	(29,303)	(31,003)	(5,378)	(65,684)
Cancellations - current penalty	(370)	(222)	(153)	(745)
Cancellations - arrears penalty	(12,634)	(7,886)		(20,520)
Business taxes:				
Penalties added - arrears	1,843	1,816	150	3,809
Penalties added - current	720	621	99	1,440
Levies	109,733	82,101	27,632	219,466
Discounts and rebates	(31,112)	(3,331)	(1,052)	(35,495)
Cancellations - arrears	(969)	(988)		(1,957)
Cancellations - current penalty	(26)	(15)	(11)	(52)
Cancellations - arrears penalty	(1,525)	(1,556)	(80)	(3,161)
Frontage taxes:				
Penalties added - arrears	763			763
Penalties added - current	741			741
Levies	57,022			57,022
Discounts and rebates	(1,243)			(1,243)
Cancellations - arrears	(1,684)			(1,684)
Land assembly lot purchase	2,084			2,084
Added amounts	4,098			4,098
Cancel prior added amounts	(11,619)			(11,619)
	1,496,714	1,058,695	407,704	2,963,113
Cash collections - property	1,127,145	819,578	340,506	2,287,229
- business	91,153	91,609	27,226	209,988
- frontage	58,410			58,410
Transfer to tax title property	46,578	24,345	818	71,741
Balance, end of year -				
Property - current	83,391	61,268	18,662	163,321
- arrears	76,479	56,694	19,481	152,654
Business - current	2,903	2,823	240	5,966
- arrears	3,024	2,378	771	6,173
Frontage - current	4,523			4,523
- arrears	3,108			3,108
	1,496,714	1,058,695	407,704	2,963,113

Assessment: 23,217,850